

From: [Lee Laechelt](#)
To: [Billy Laechelt](#)
Subject: FW: Good News!! Tax Due/Pay Dates Extended
Date: Friday, April 10, 2020 11:38:55 AM

From: Lehmann, Ullman and Barclay LLP <henryb@lub.com>
Sent: Friday, April 10, 2020 10:13 AM
To: Lee Laechelt <lLaechelt@afoa.org>
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UPDATES

Lehmann, Ullman and Barclay, LLP

Covid-19

More Good News About Deadlines to file and Pay!!

The U. S. Treasury Announced on April 9, 2020, that a variety of tax form filings and payment obligations that are due between April 1, 2020 and July 15, 2020, including estimated tax payments due June 15 and the deadline to claim refunds from 2016. The Notice also suspends associated interest, additions to tax, and penalties for late filing or late payment until July 15, 2020. The Notice can be found [HERE](#) and the Announcement is on the IRS site [HERE](#).

This would apply, for instance, to taxpayers residing in a foreign country whose tax returns would normally be due June 15, 2020 . The initial due date is now July 15, 2020.

Please give us a call if you have any questions about due dates and payment.

Paycheck Protection

Banks around the country are making forgivable loans to Small businesses and self employed individuals. We are awaiting guidance on the regulations covering the self employed owners (the program was due to start on April 10, 2020). Both small businesses (less than 500 employees) and Not For Profit organizations are included in the program. For more information go to the SBA site [HERE](#). By all means, call if you need any of us. If you have any questions, we are as close as an email: [Henry Ron](#)



THE Market And RMD RELIEF

MARKETS are **DOWN**.

Part of the relief under the recent legislation is that 2020 is completely exempted from RMD requirements.

What this means: you **do not** have to take an Required Minimum Distribution in 2020!

You can let your plan grow and recover!

Great news for many!!

UPDATES is a publication of Lehmann, Ullman and Barclay, LLP to inform our clients and friends.

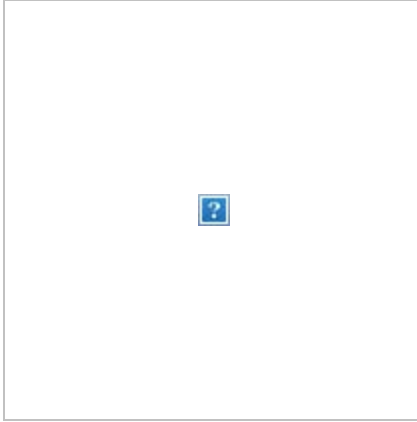
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