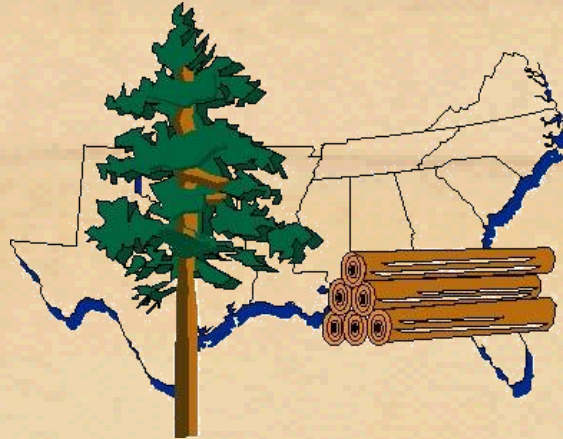


# **Timber Mart-South**



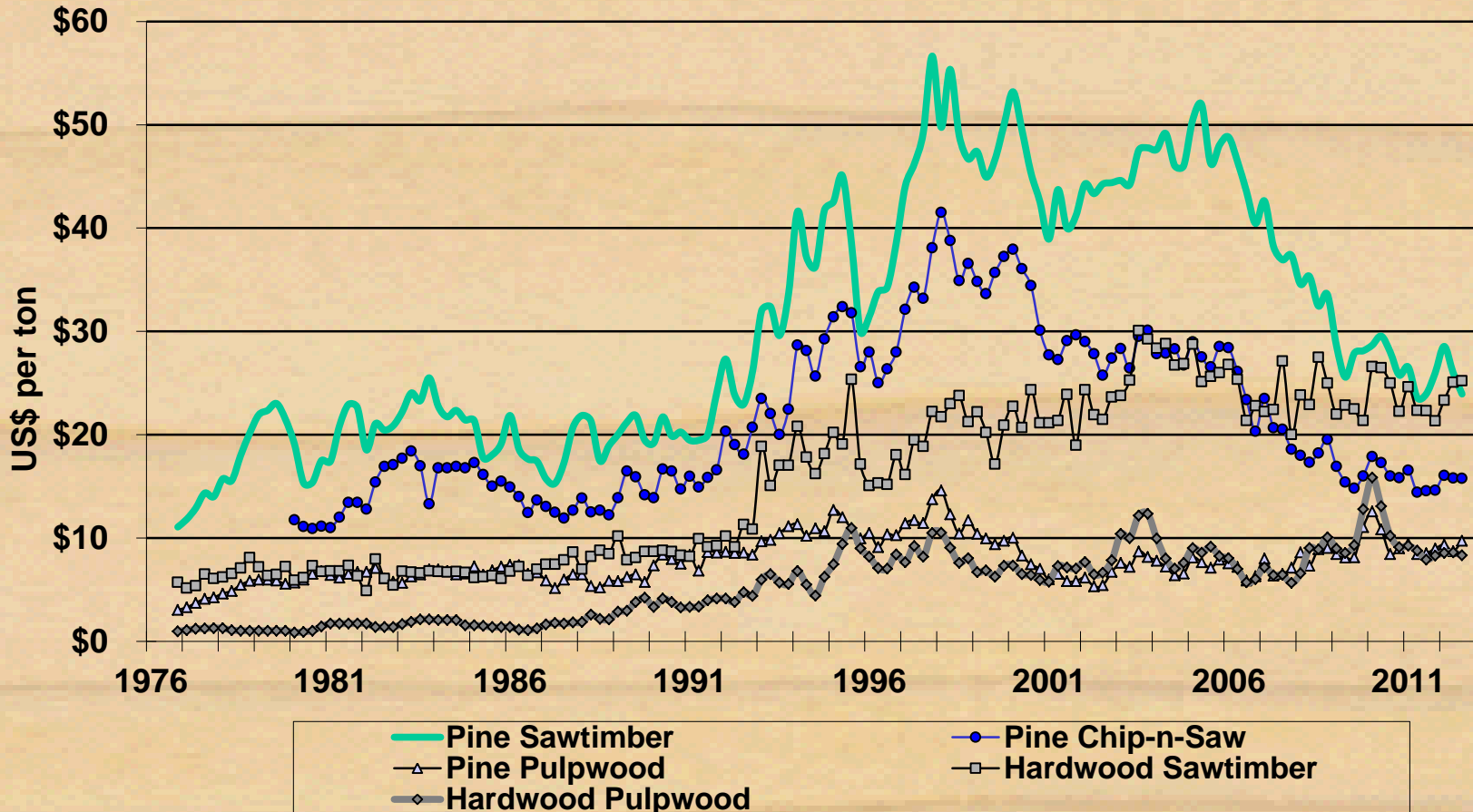
**November 28, 2012**  
**Alabama Forest Owners Association**

**Thomas G. Harris, Jr.**  
**Publisher, Timber Mart-South**  
**Professor, University of Georgia**  
**Sara Baldwin, Jonathan Smith, Robert Simmons**

# Alabama Quarterly Average

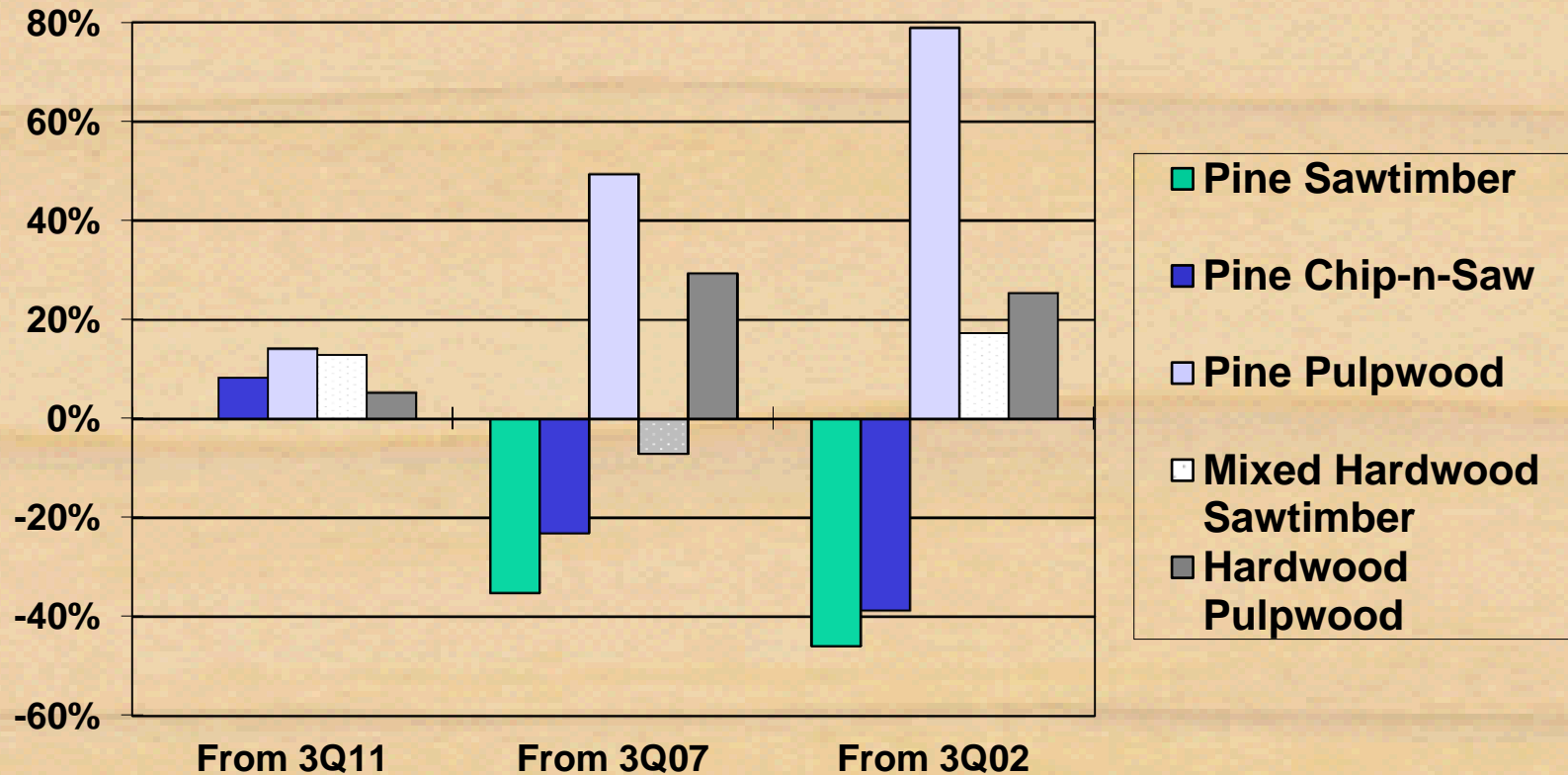
## Stumpage Prices

4<sup>th</sup> Quarter 1976 – 3<sup>rd</sup> Quarter 2012

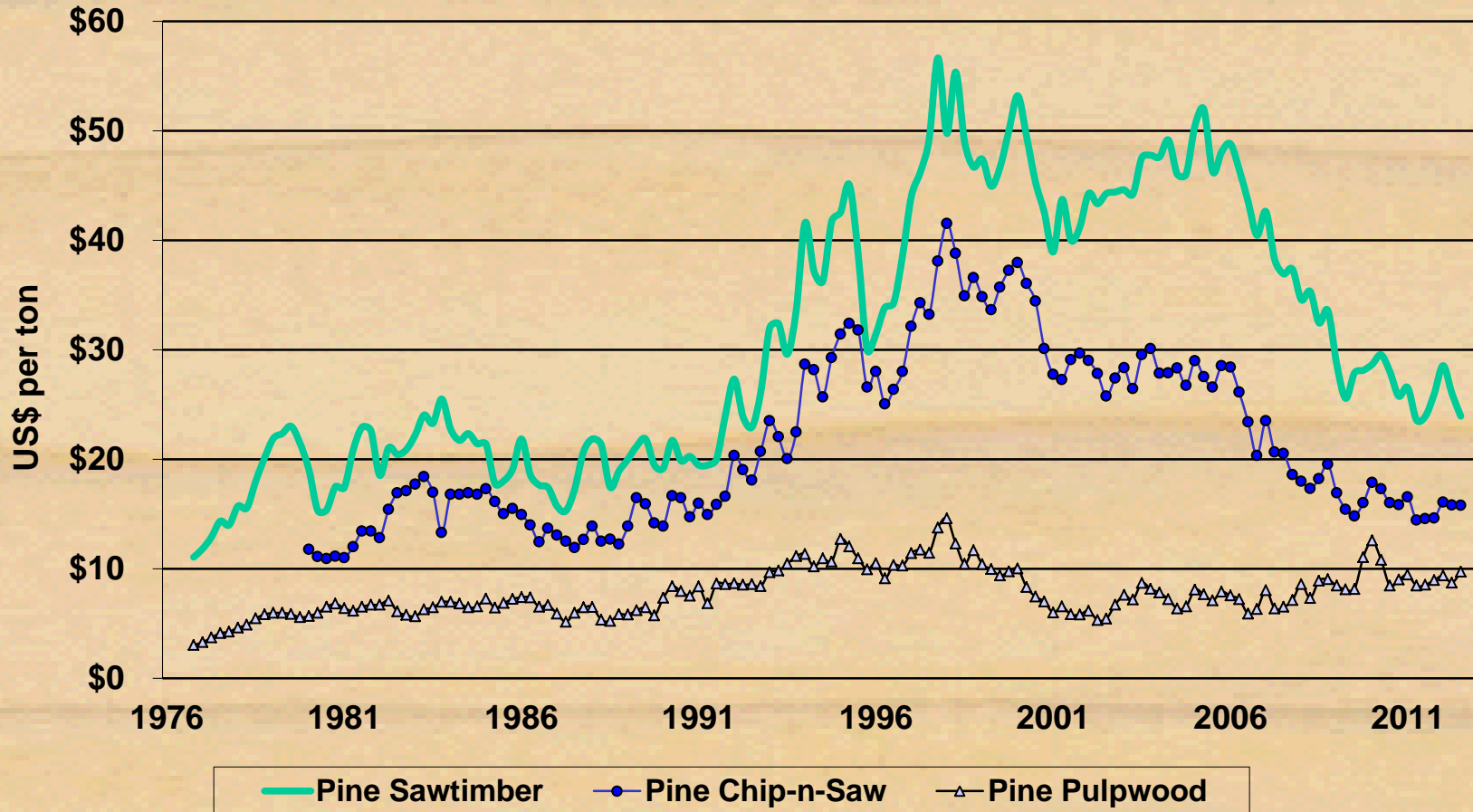


# Alabama Stumpage Prices

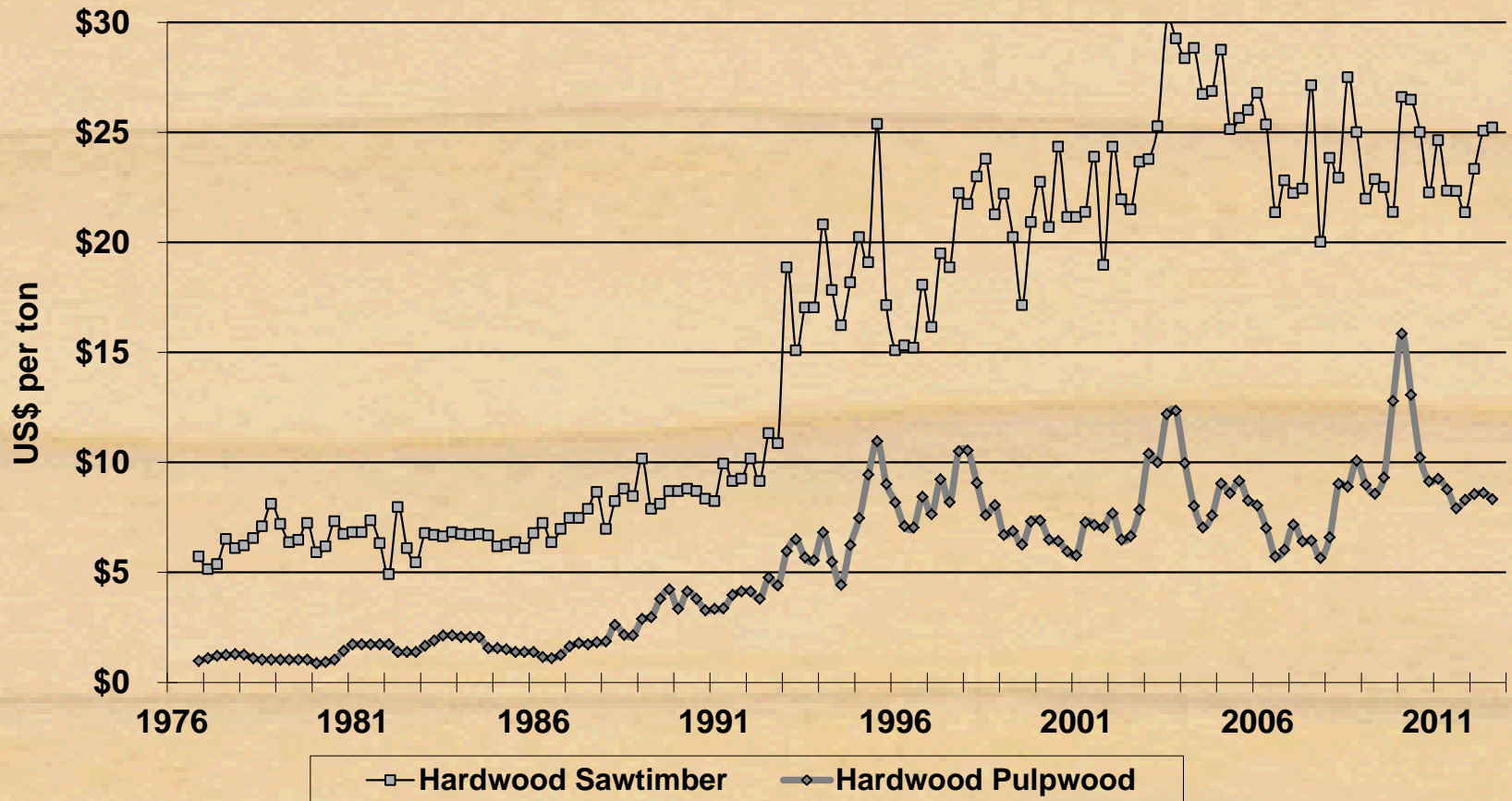
Percent Change  
3Q 2012 from 3Q 2011, 3Q 2007, & 3Q 2002



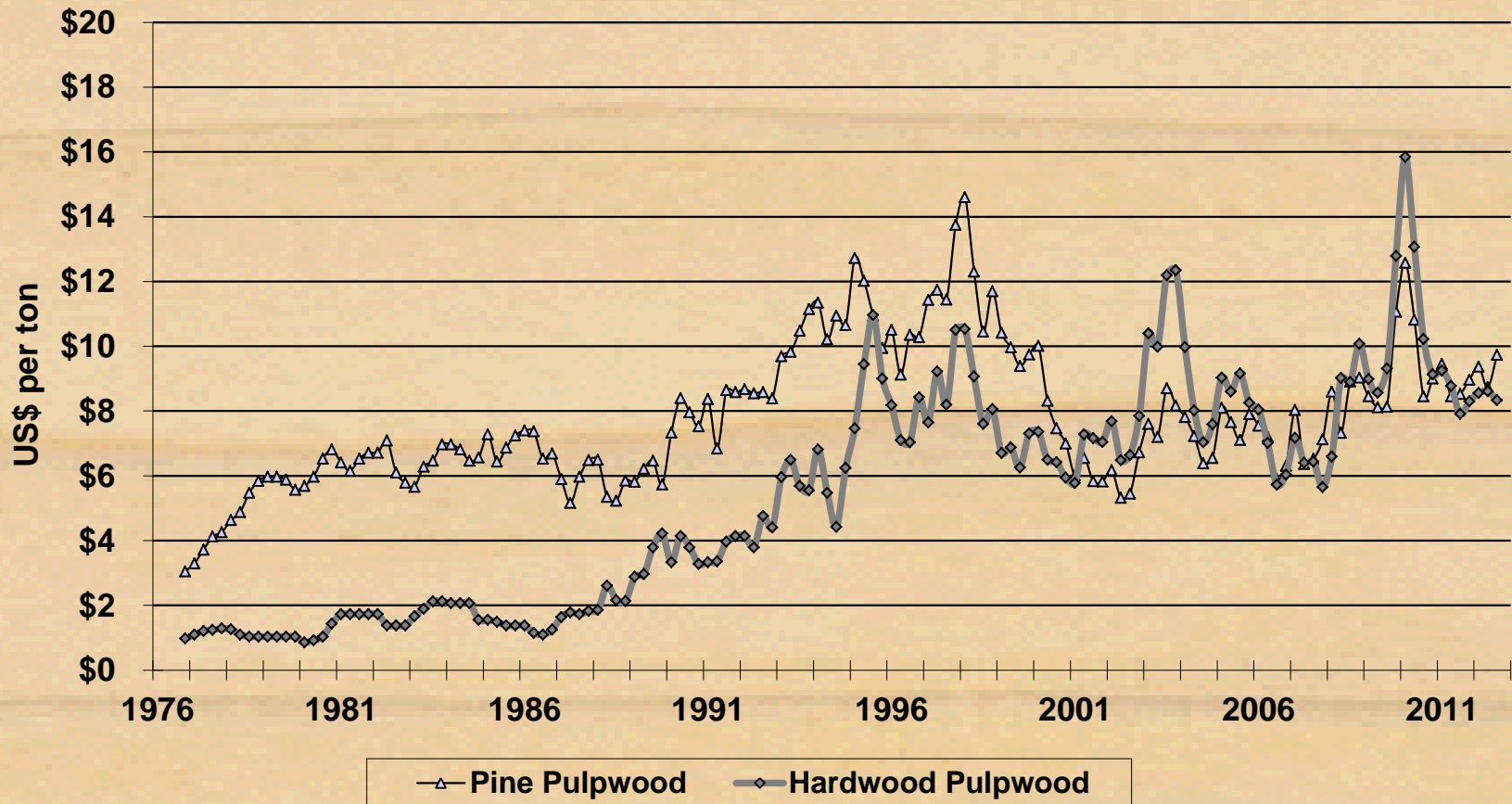
# Alabama Quarterly Average Pine Stumpage Prices



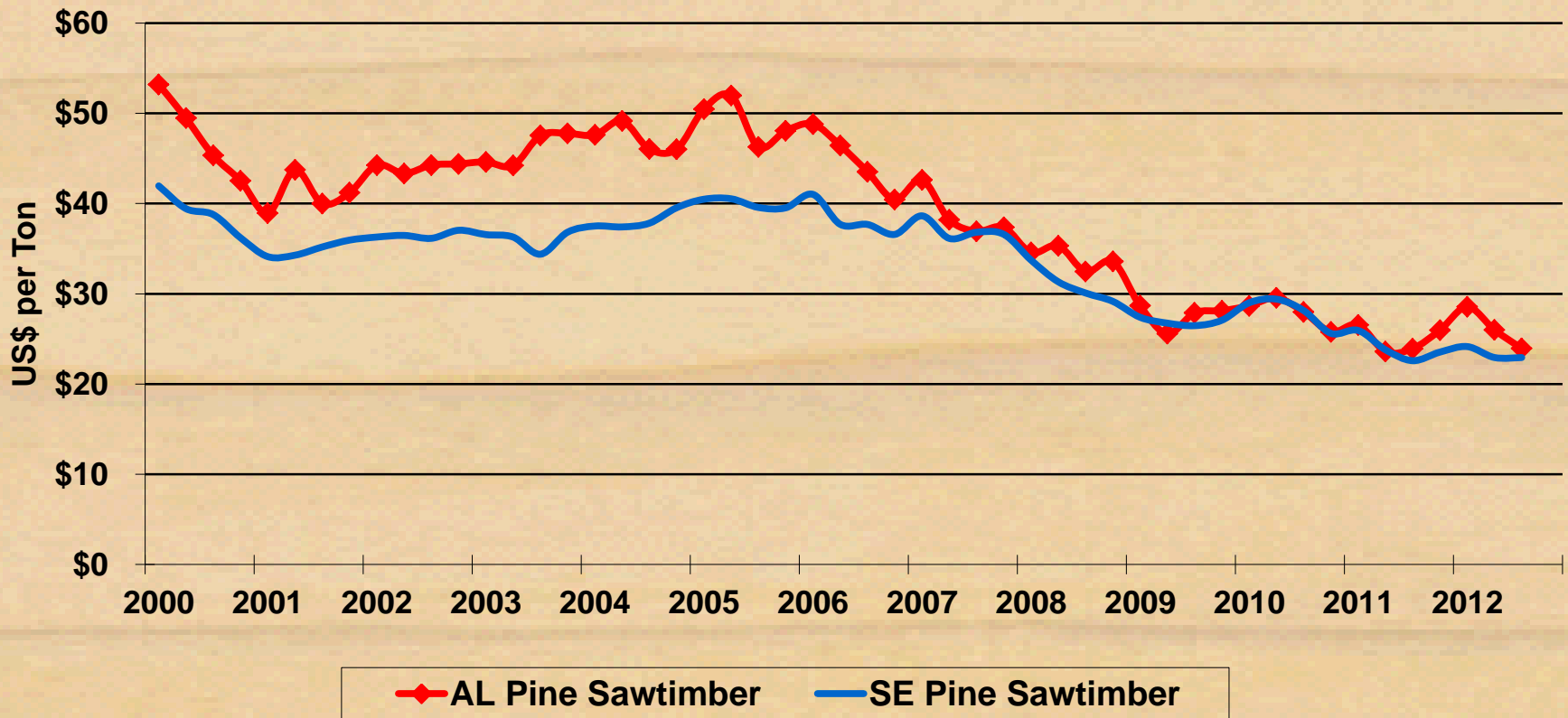
# Alabama Quarterly Average Hardwood Stumpage Prices



# Alabama Quarterly Average Pulpwood Stumpage Prices



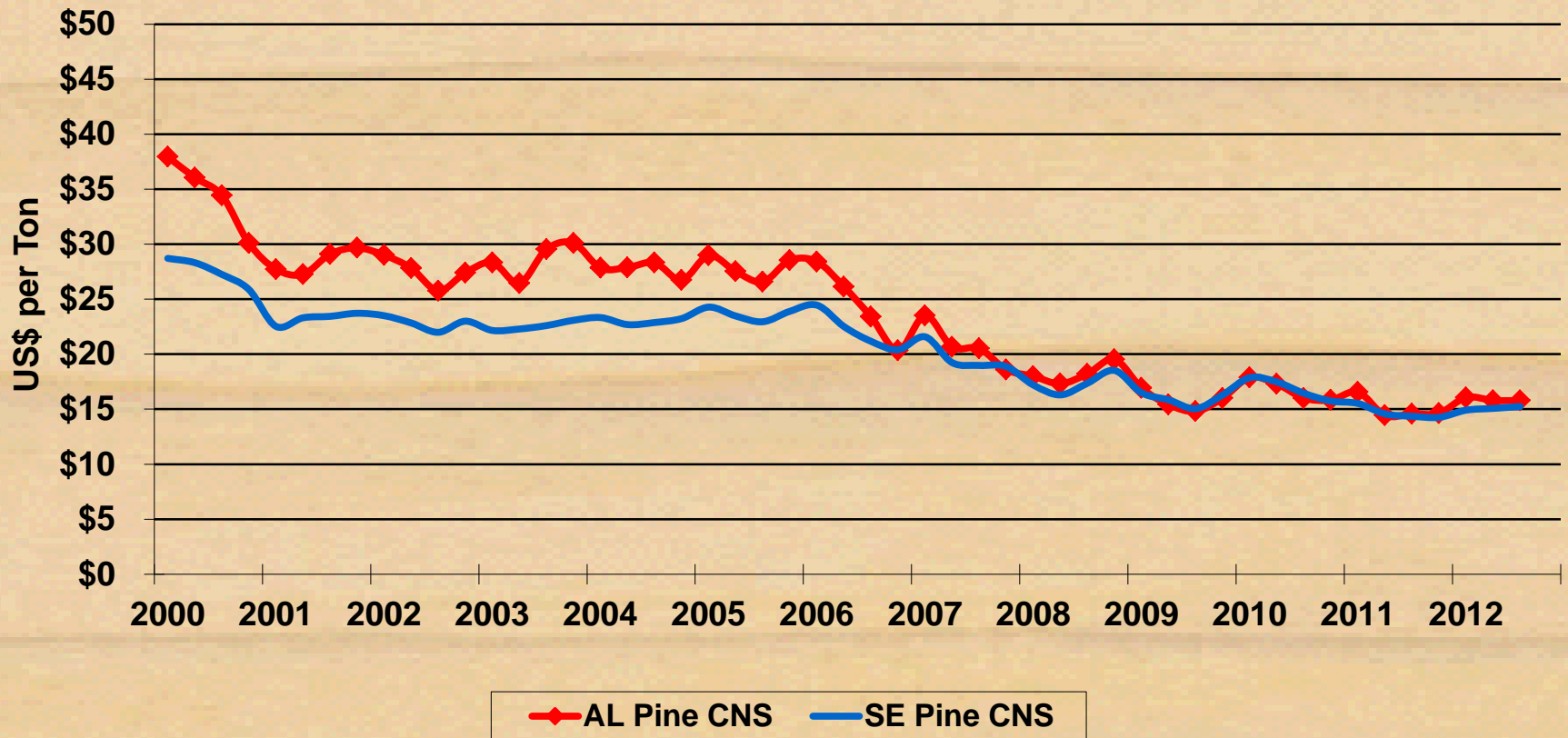
# Alabama Average Pine Sawtimber Stumpage Prices vs. South-wide Average



Source: Timber Mart-South

TimberMart-South

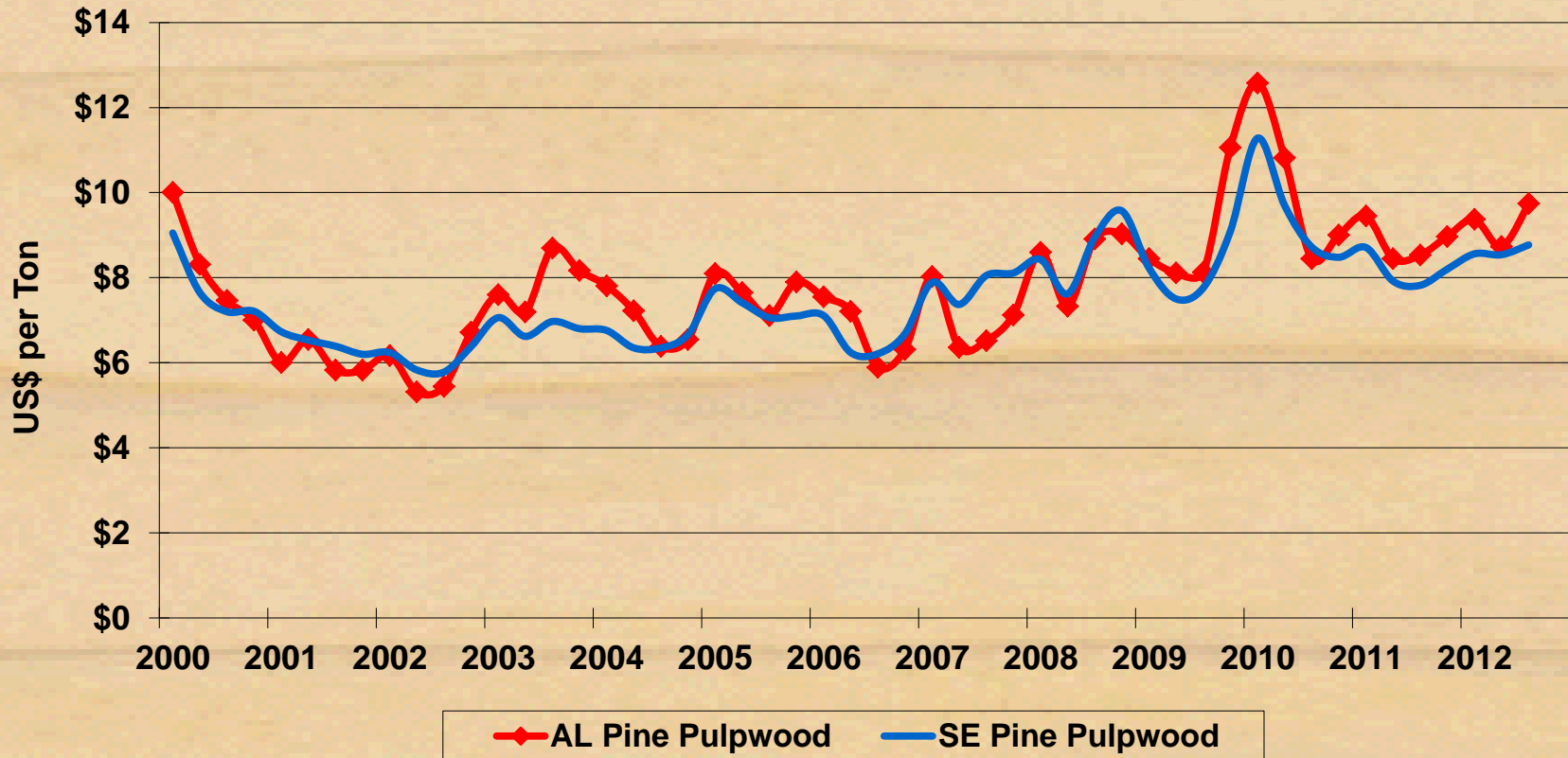
# Alabama Average Pine Chip N Saw Stumpage Prices vs. South- wide Average



Source: Timber Mart-South



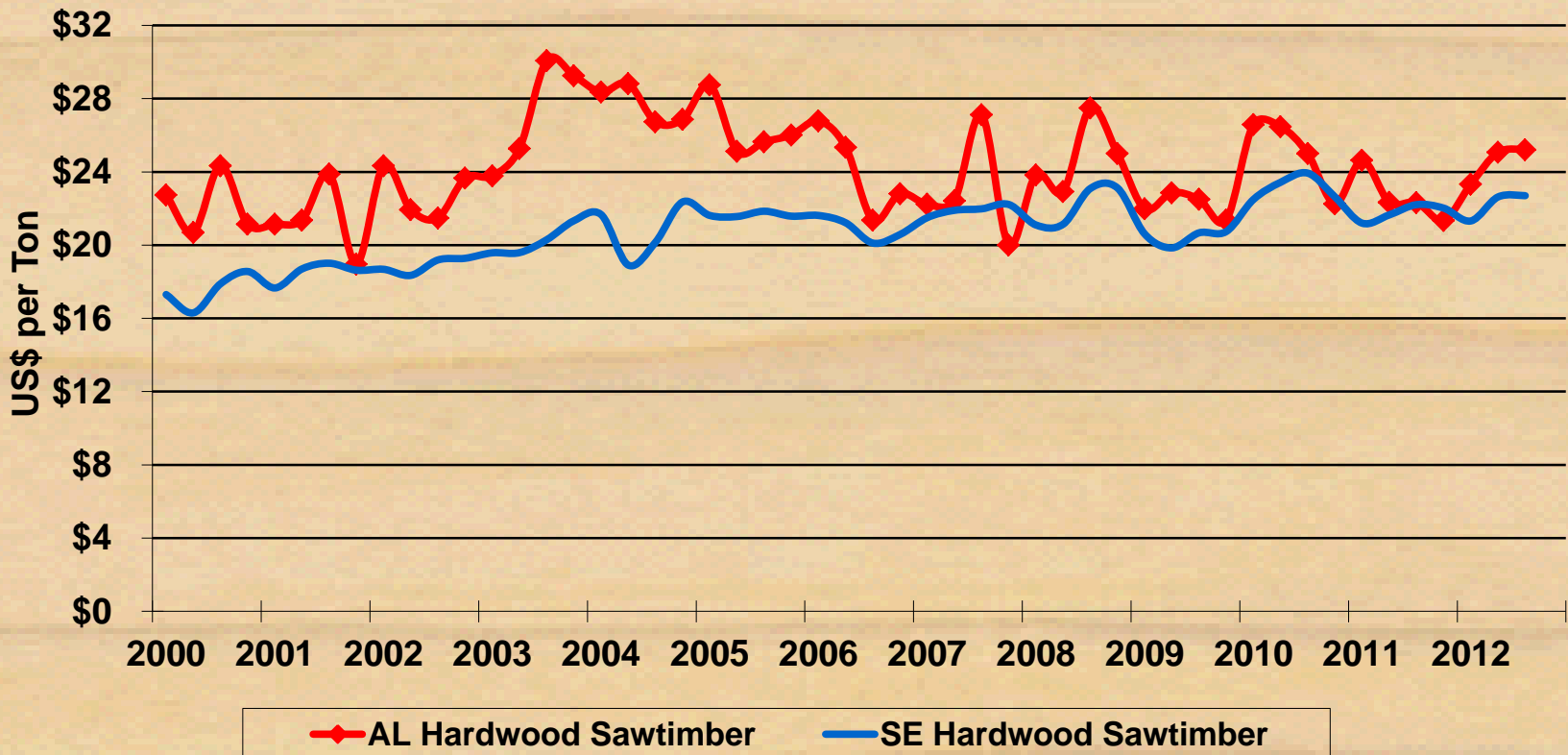
# Alabama Average Pine Pulpwood Stumpage Prices vs. South-wide Average



Source: Timber Mart-South

TimberMart-South

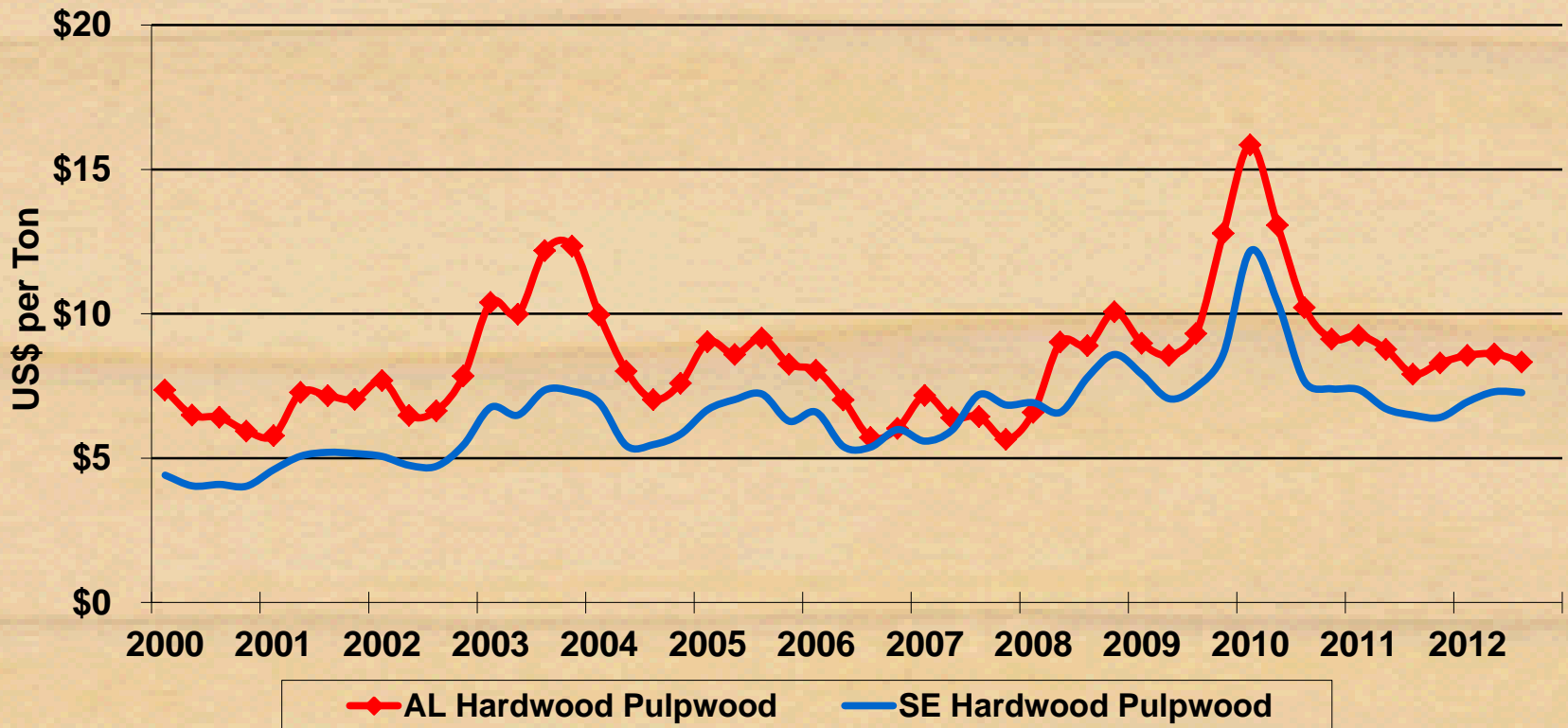
# Alabama Average Hardwood Sawtimber Stumpage Prices vs. South-wide Average



Source: Timber Mart-South

TimberMart-South

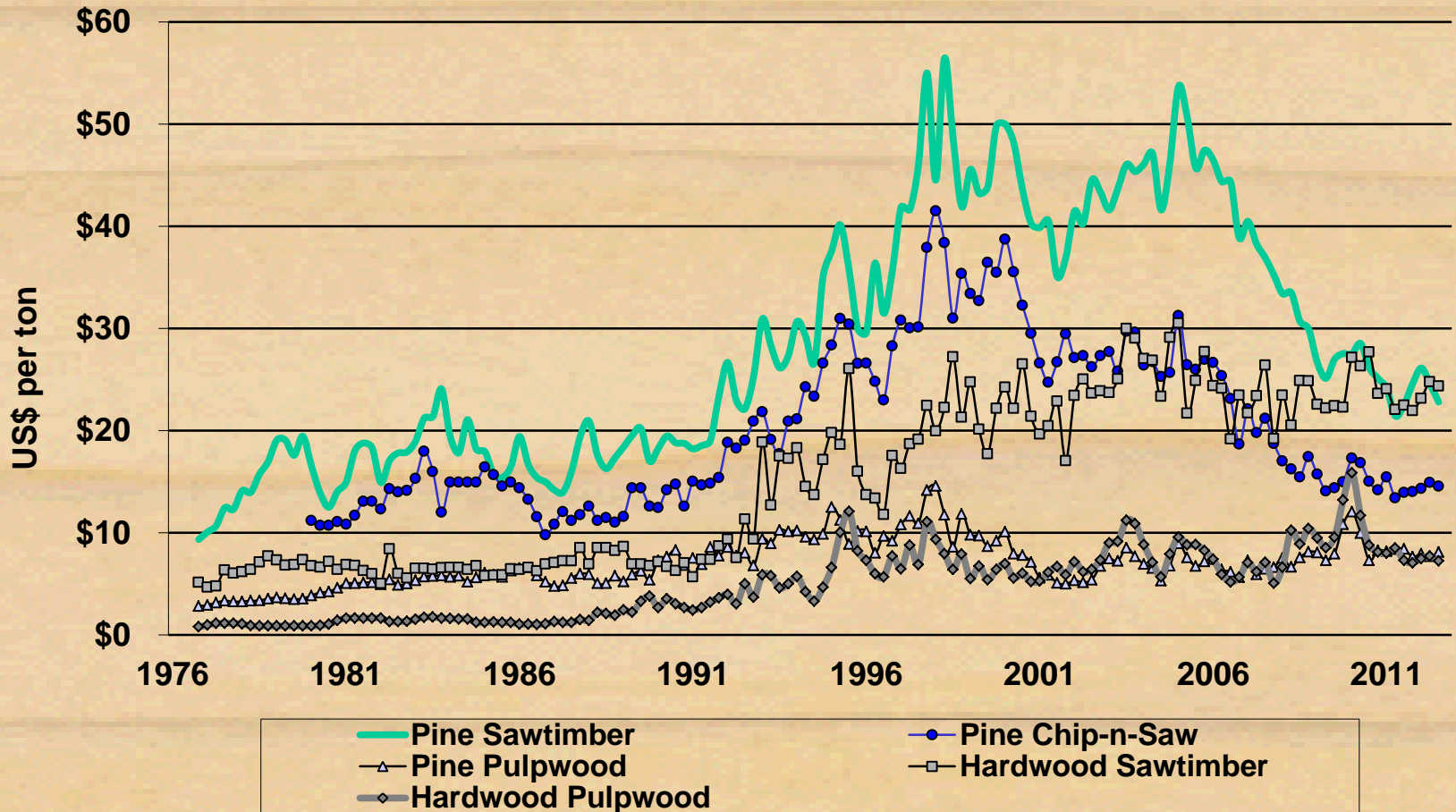
# Alabama Average Hardwood Pulpwood Stumpage Prices vs. South-wide Average



Source: Timber Mart-South

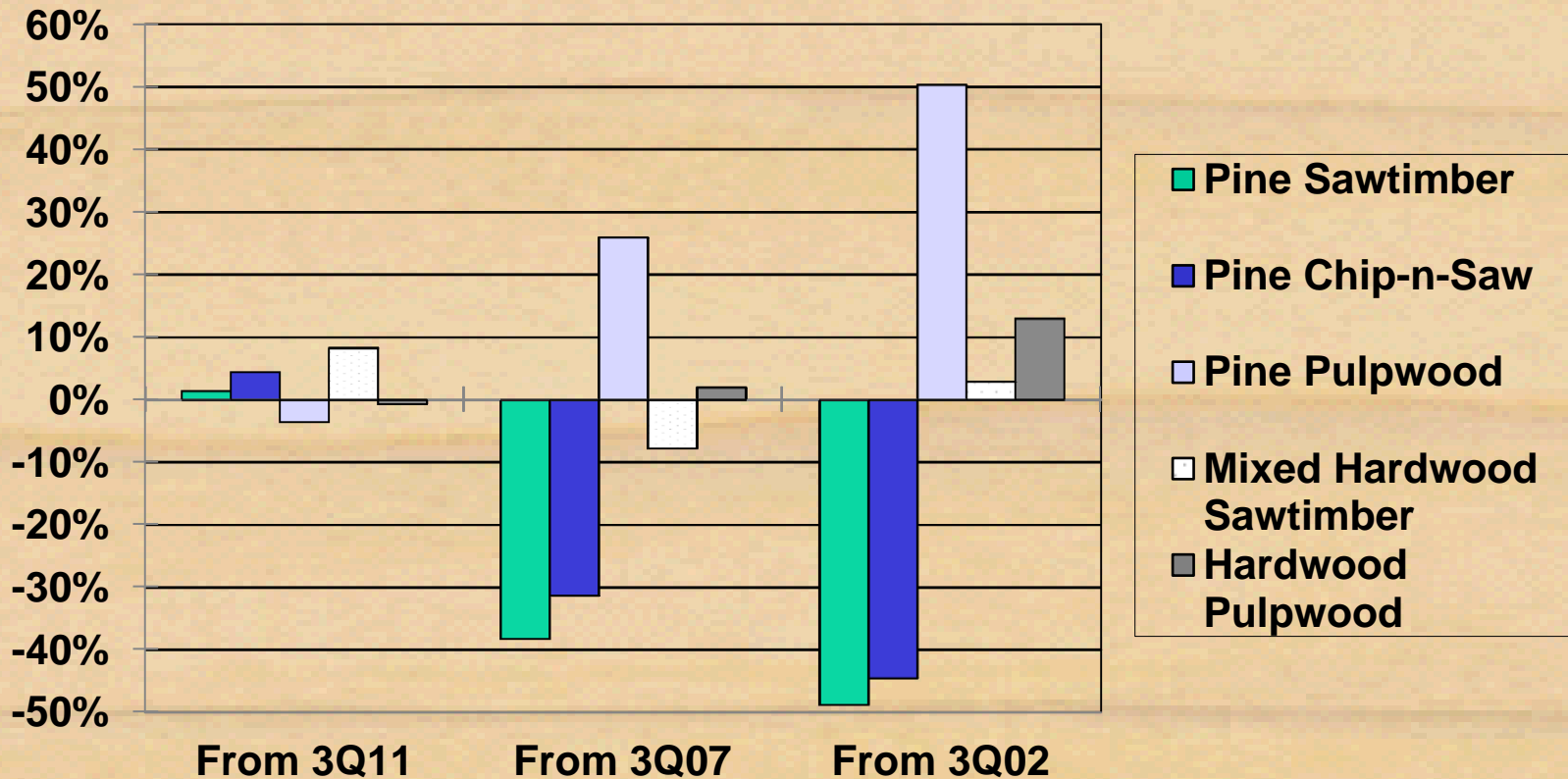
TimberMart-South

# North Alabama Stumpage Prices

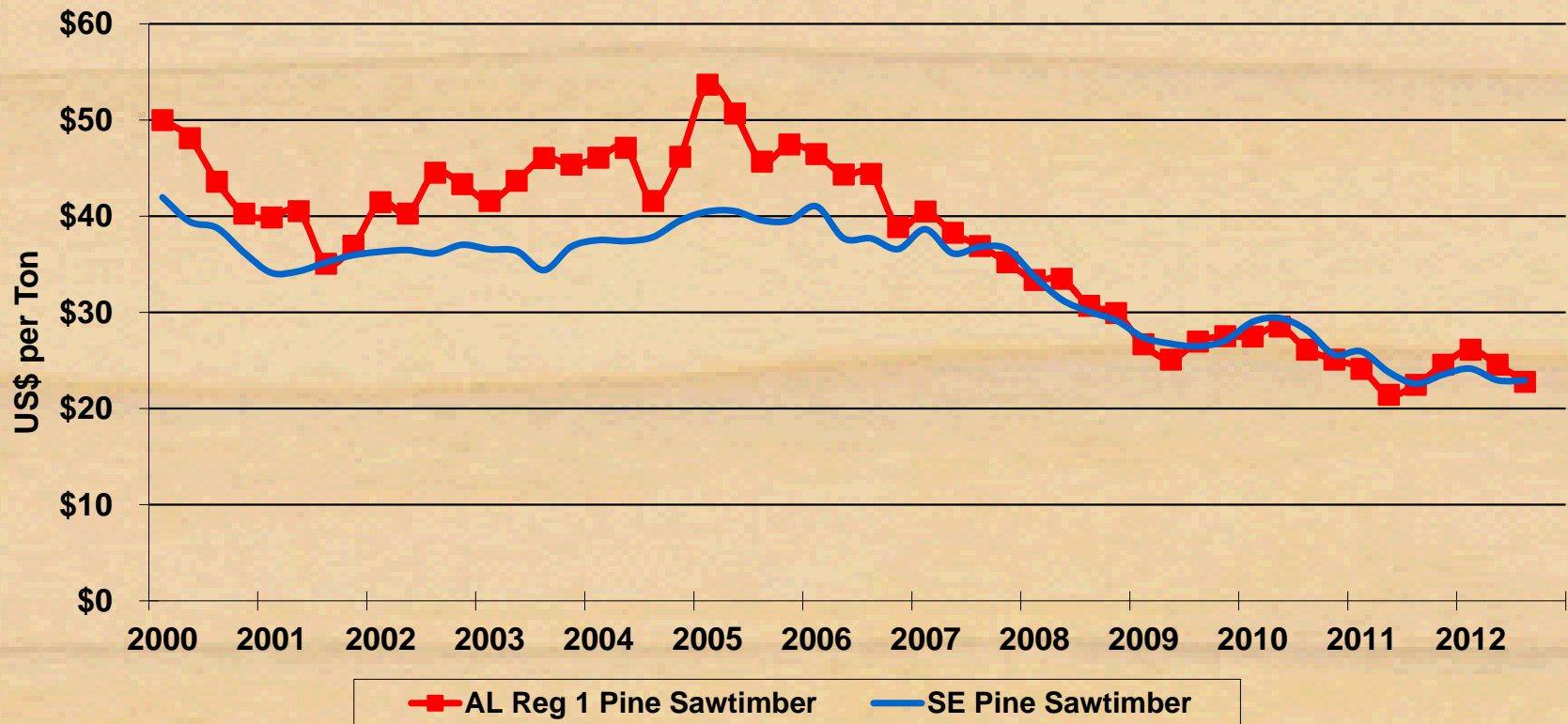


# North Alabama Stumpage Prices

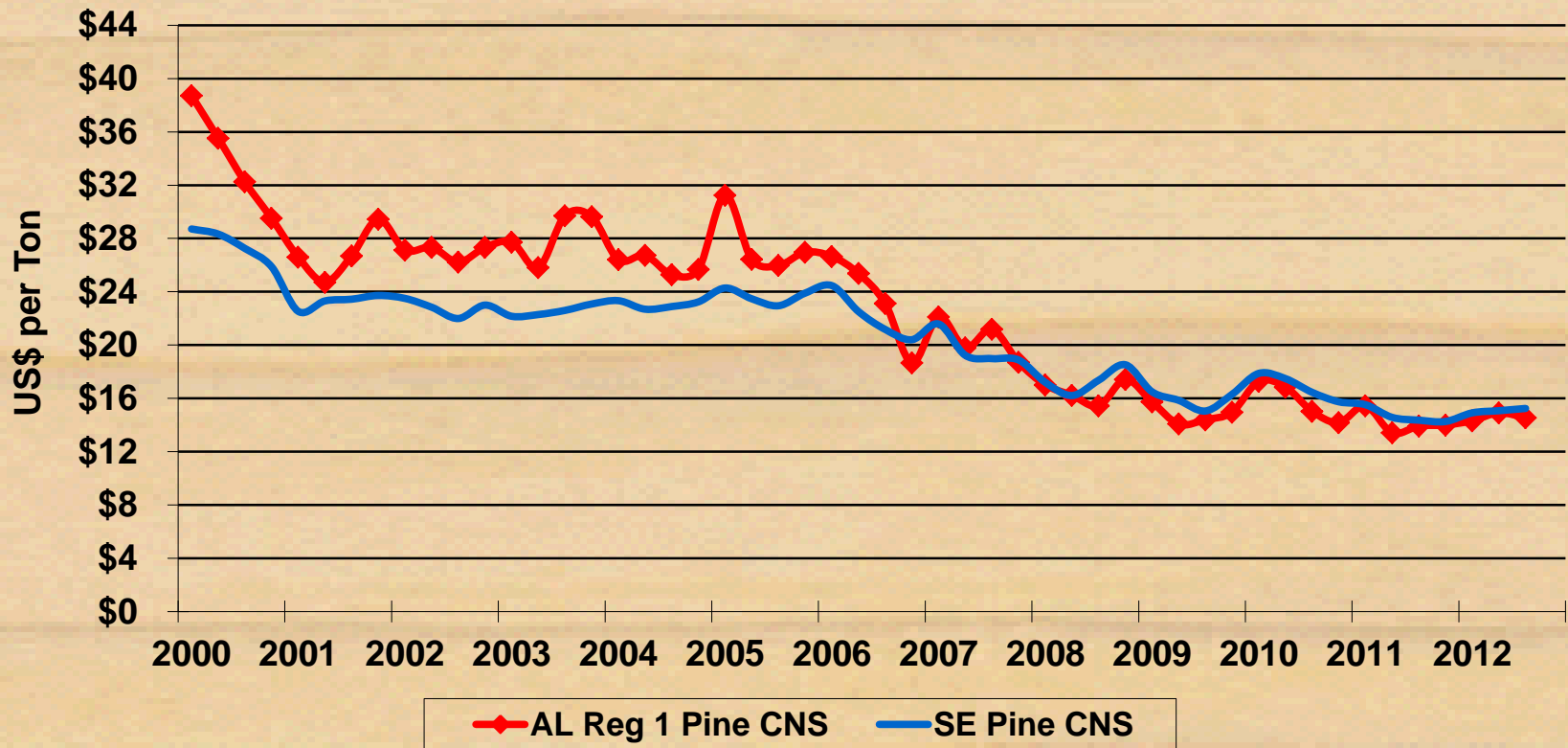
Percent Change  
3Q 2012 from 3Q 2011, 3Q 2007, & 3Q 2002



# North Alabama Average Pine Sawtimber Stumpage Prices vs. South-wide Average



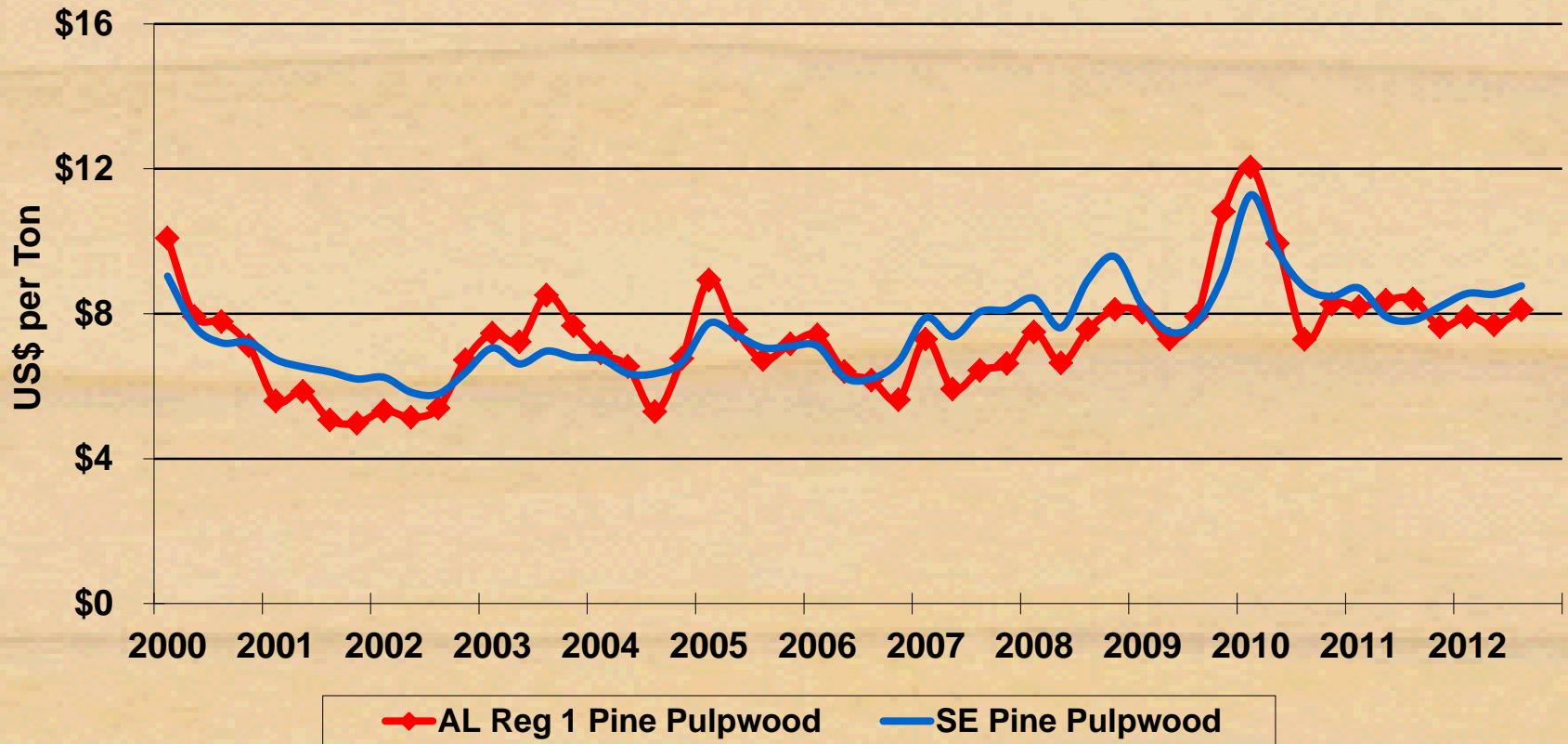
# North Alabama Average Pine Chip N Saw Stumpage Prices vs. South-wide Average



Source: Timber Mart-South

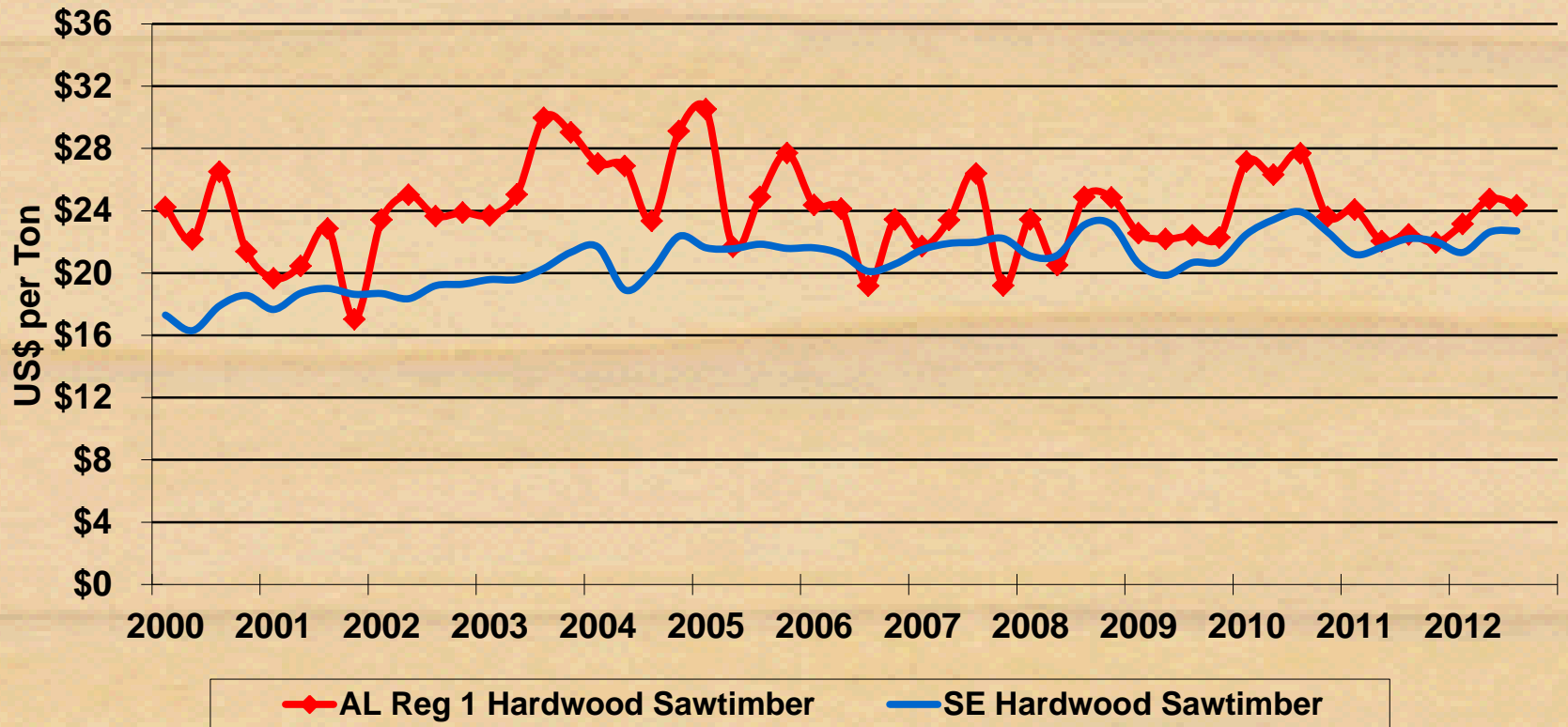
TimberMart-South

# North Alabama Average Pine Pulpwood Stumpage Prices vs. South-wide Average

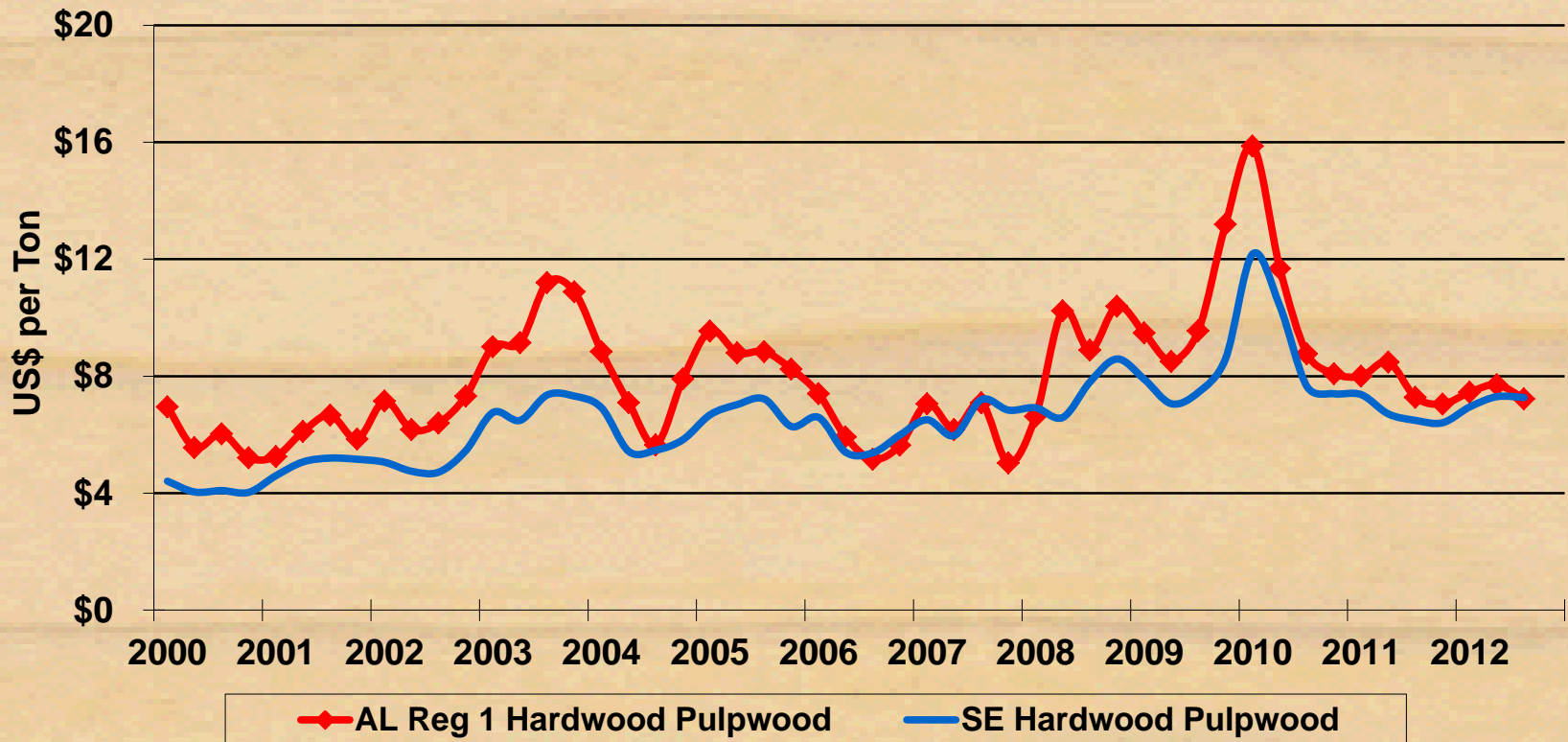




# North Alabama Average Hardwood Sawtimber Stumpage Prices vs. South-wide Average



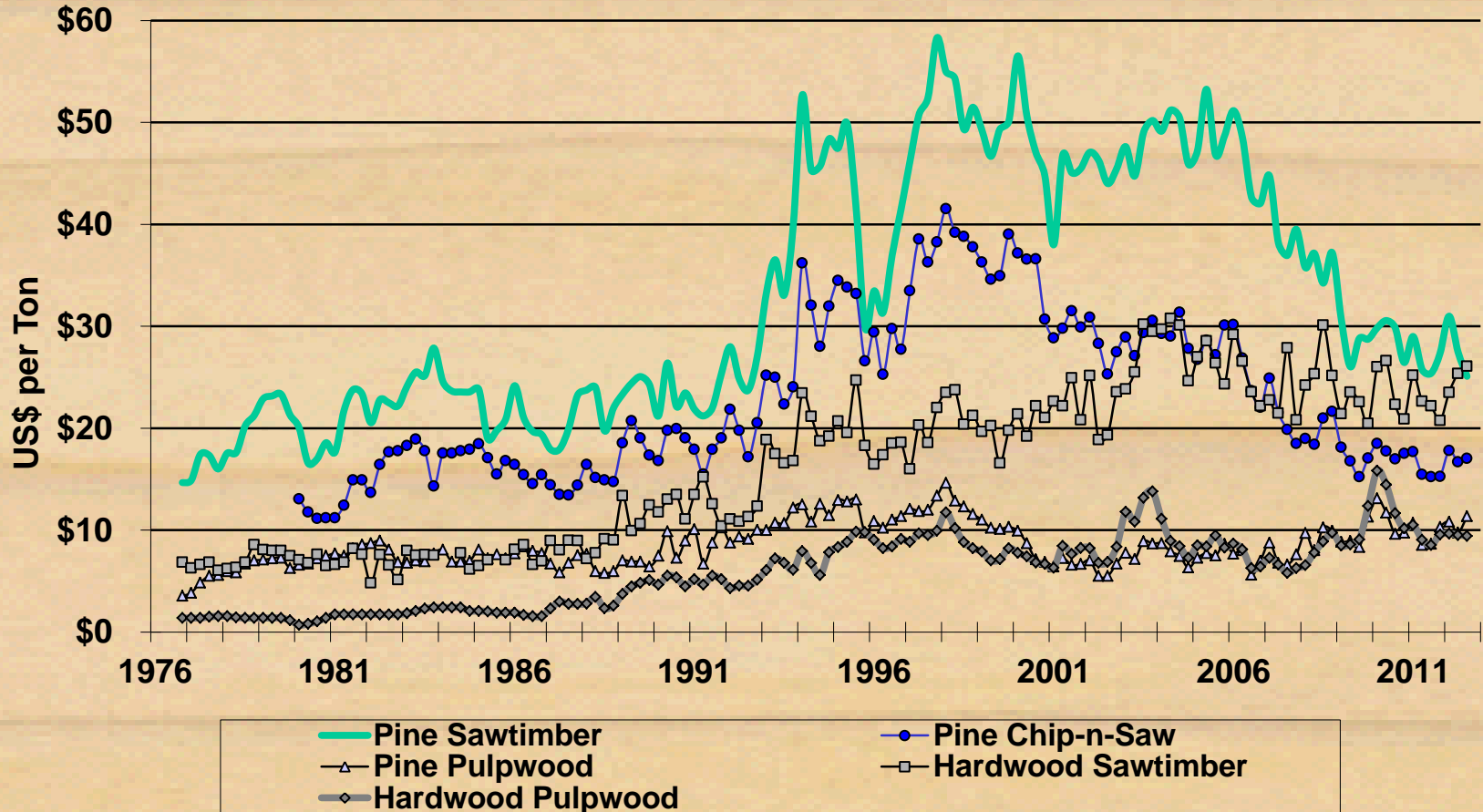
# North Alabama Average Hardwood Pulpwood Stumpage Prices vs. South-wide Average



Source: Timber Mart-South

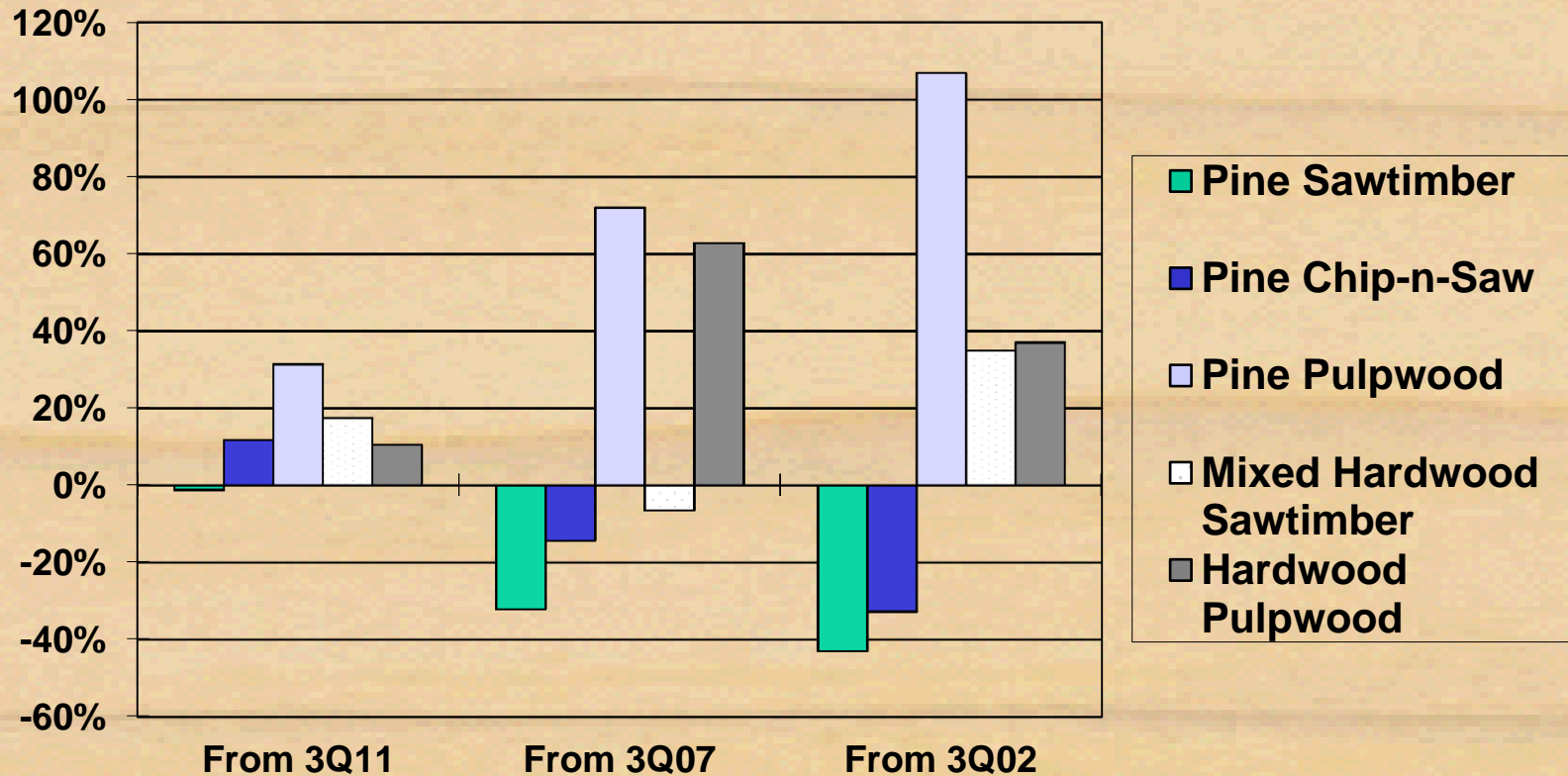
TimberMart-South

# South Alabama Stumpage Prices

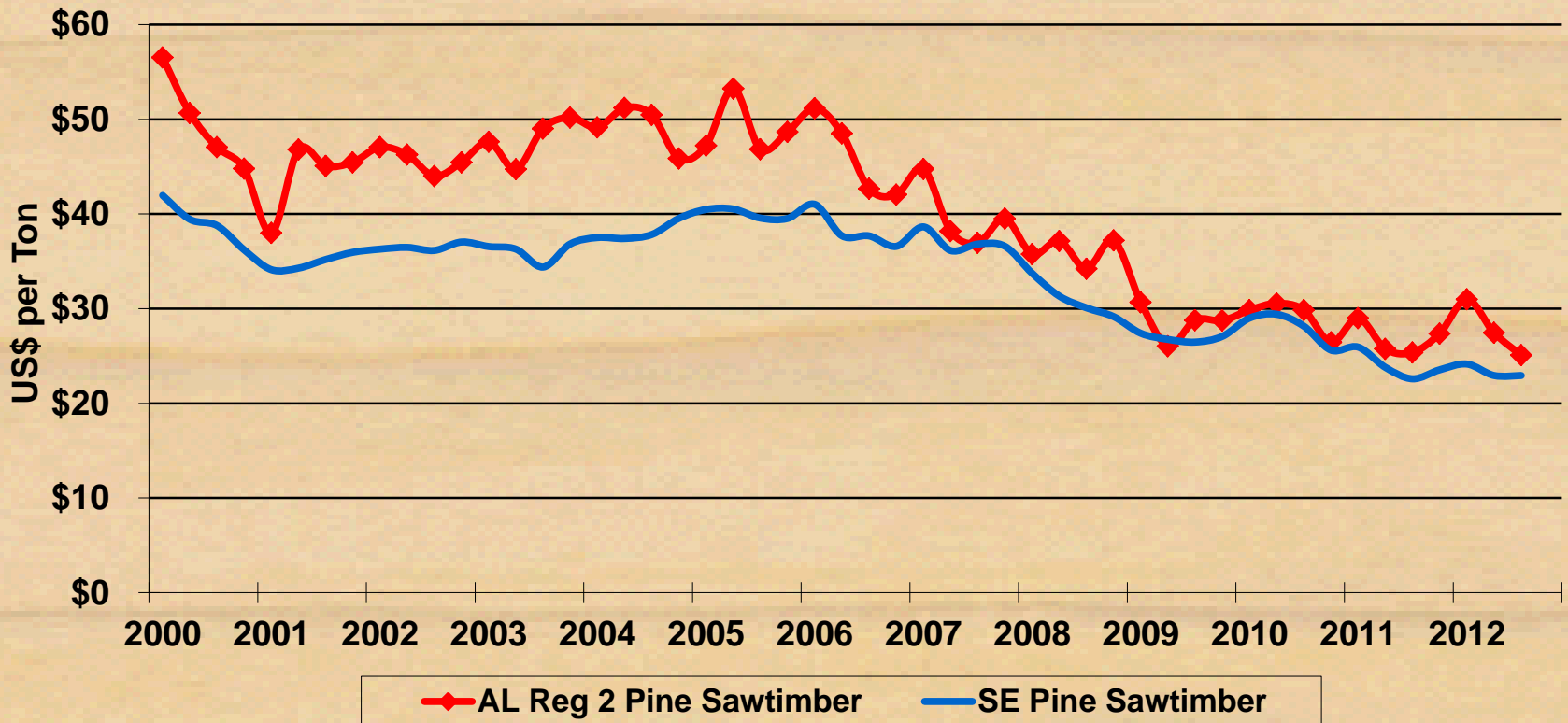


# South Alabama Stumpage Prices

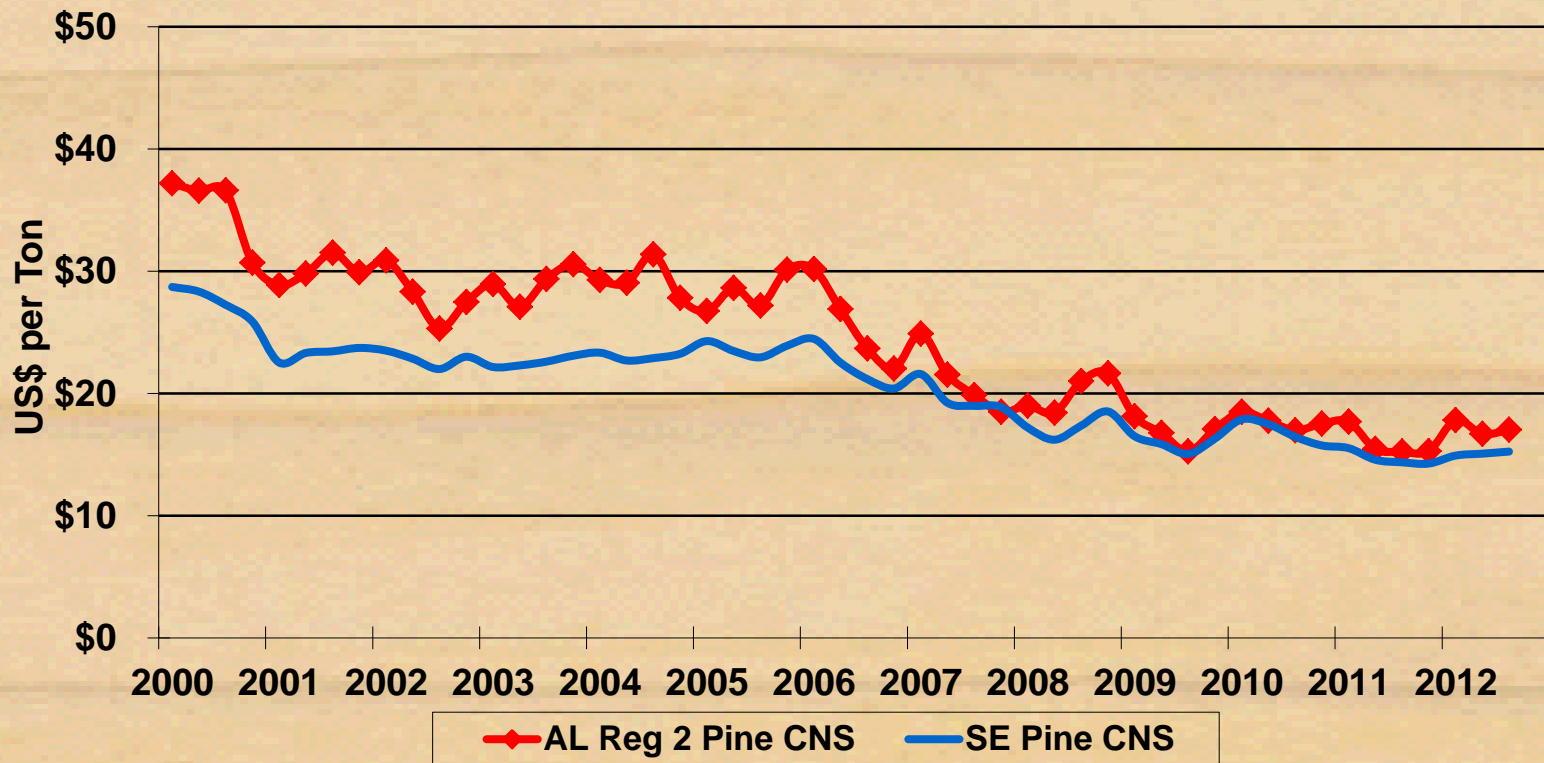
Percent Change  
3Q 2012 from 3Q 2011, 3Q 2007, & 3Q 2002



# South Alabama Average Pine Sawtimber Stumpage Prices vs. South-wide Average

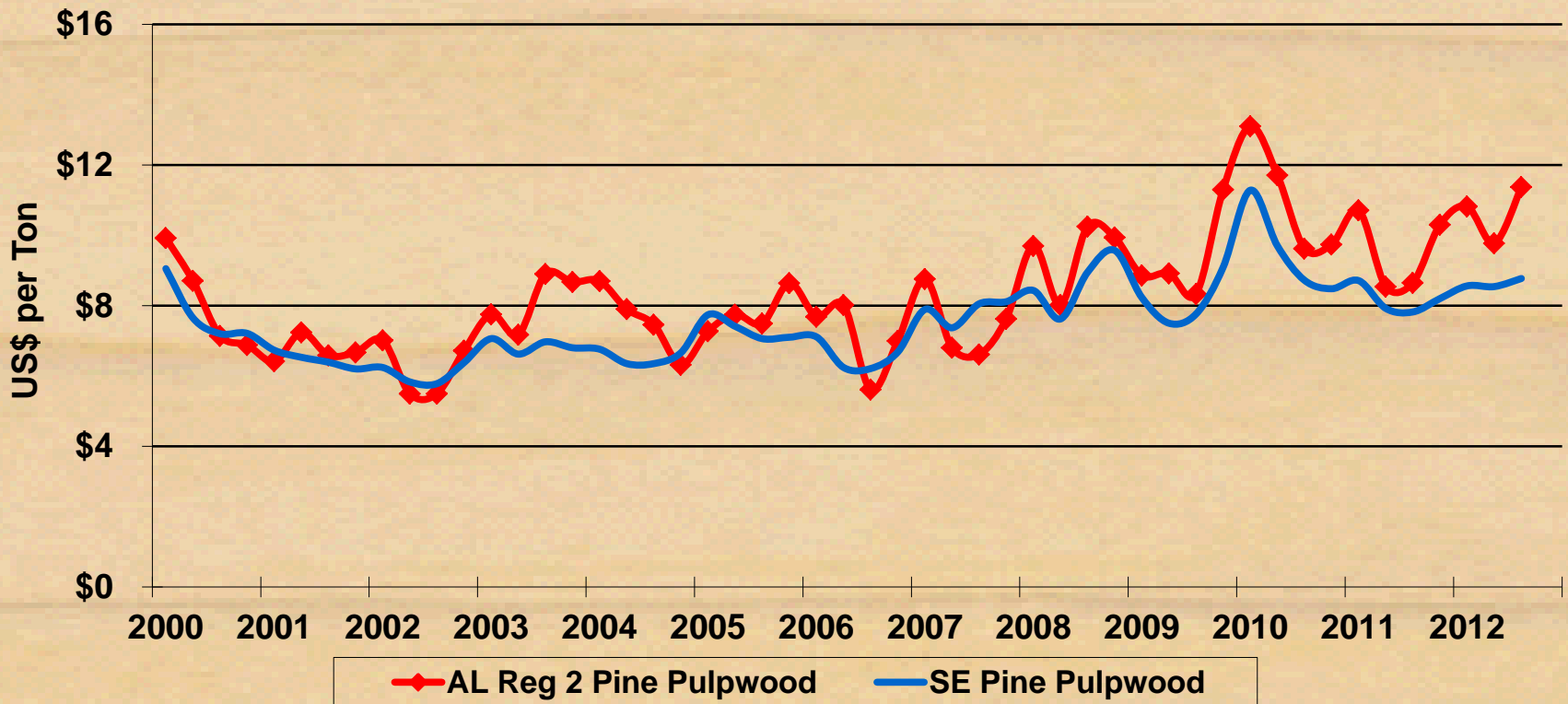


# South Alabama Average Pine Chip N Saw Stumpage Prices vs. South-wide Average



Source: Timber Mart-South

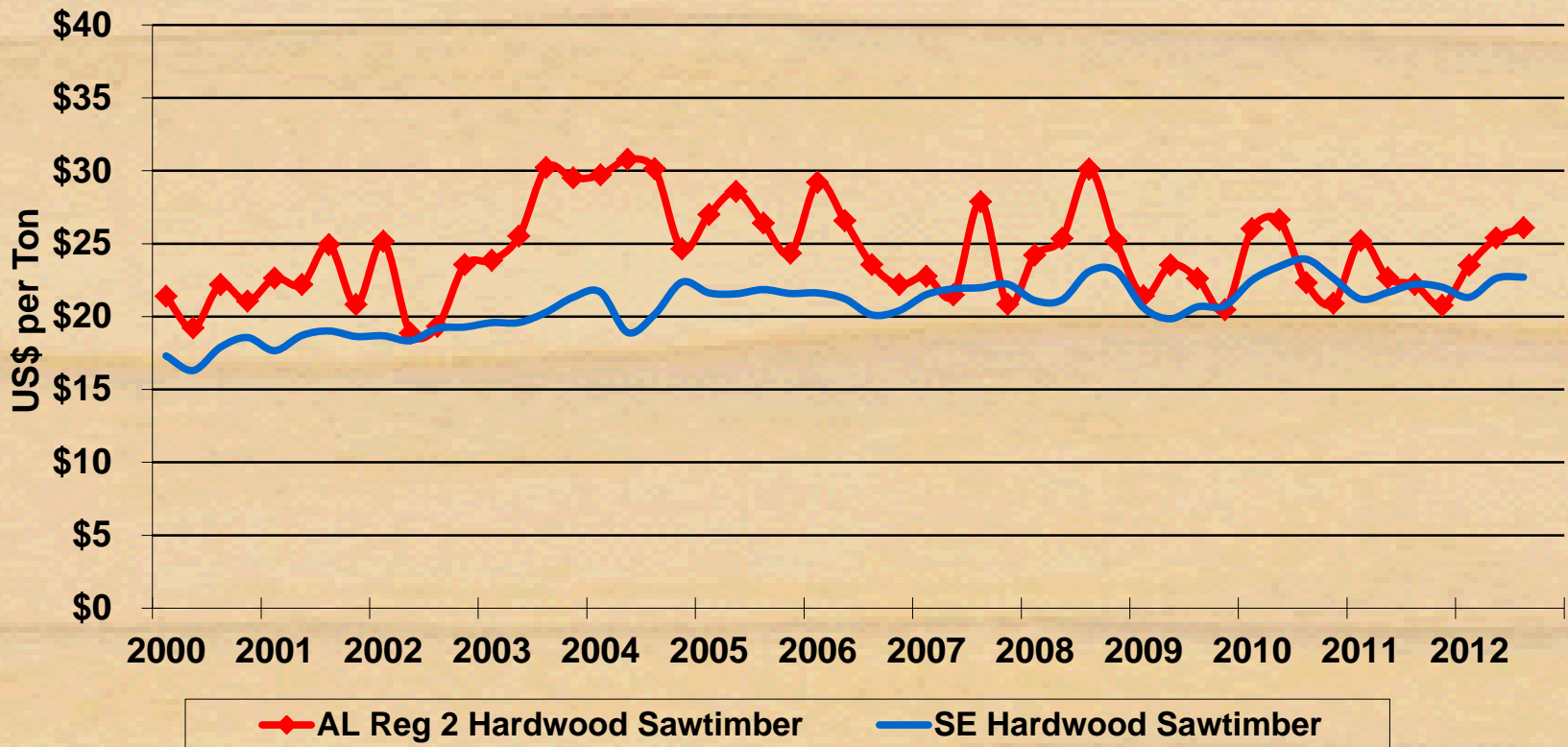
# South Alabama Average Pine Pulpwood Stumpage Prices vs. South-wide Average



Source: Timber Mart-South

TimberMart-South

# South Alabama Average Hardwood Sawtimber Stumpage Prices vs. South-wide Average

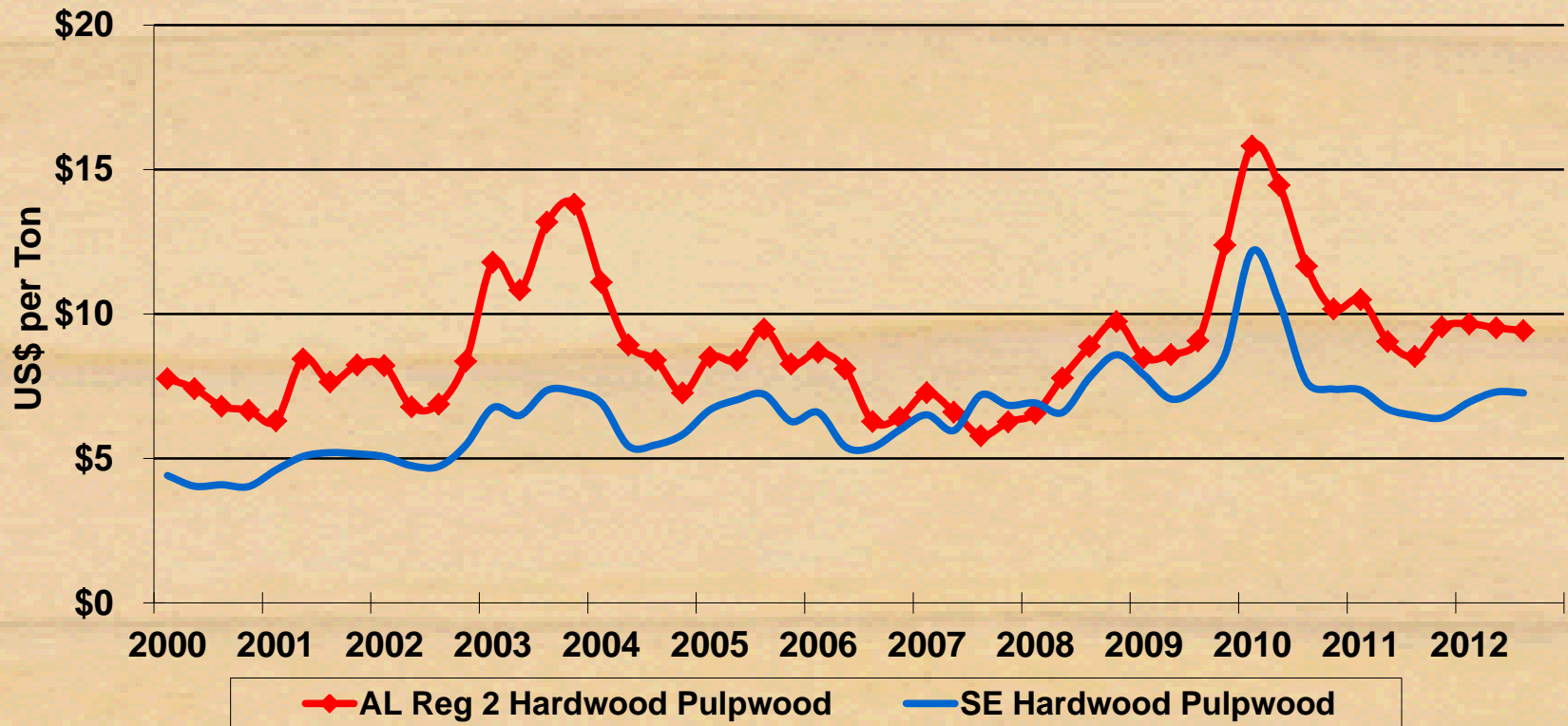


Source: Timber Mart-South

TimberMart-South

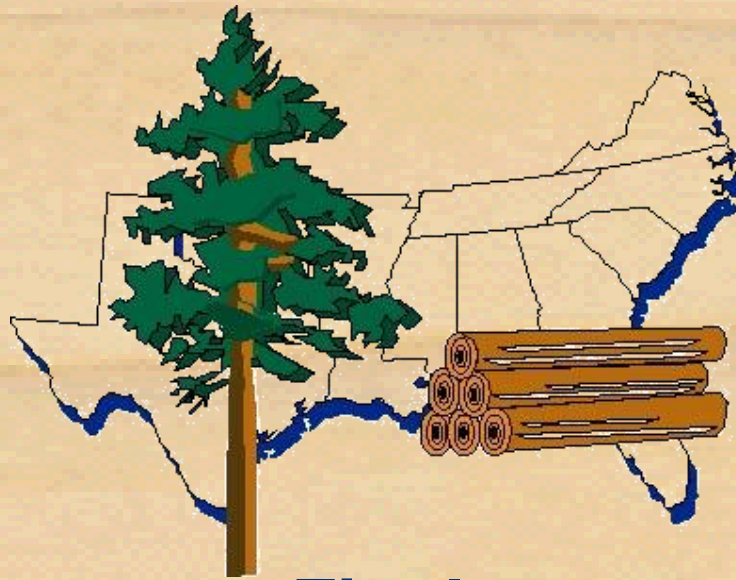


# South Alabama Average Hardwood Pulpwood Stumpage Prices vs. South-wide Average



Source: Timber Mart-South

# Timber-Mart South



## Final Questions