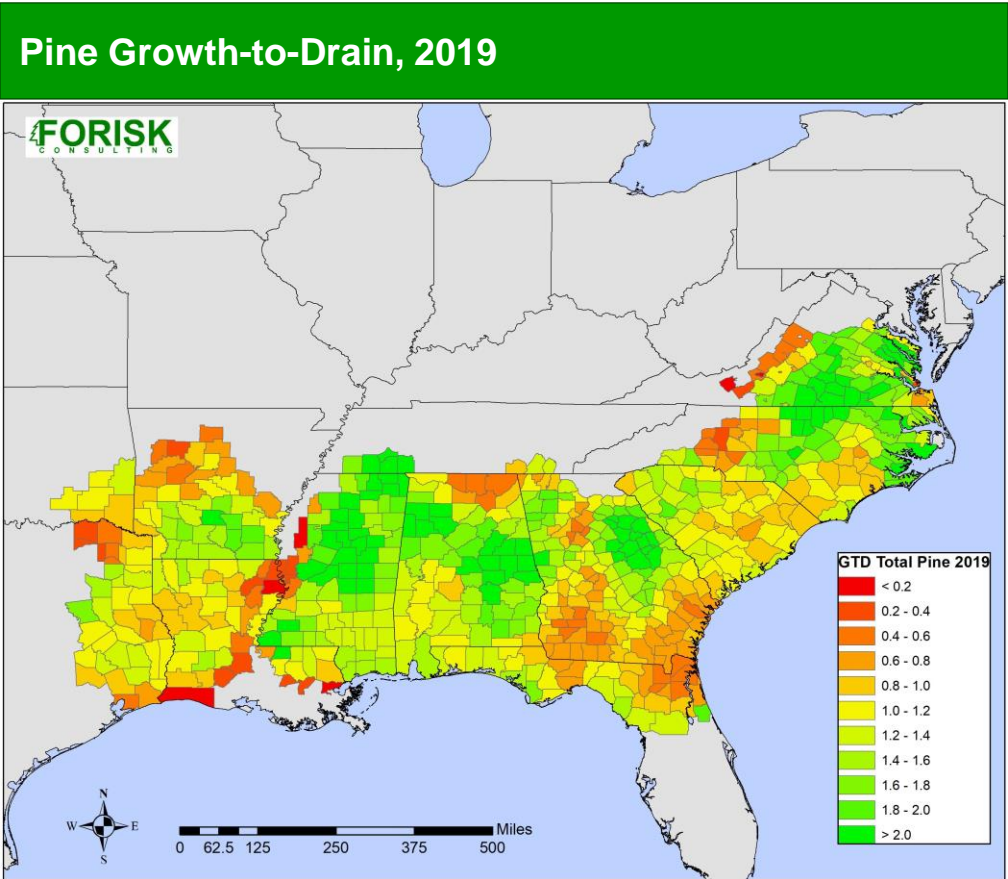


The average pine growth-to-drain for the South in 2019 is 1.26, indicating a general oversupply of timber. Fast-forward six years to 2025 and the timber supply profile balances with a growth-to-drain of 0.95. During this time, 17 sawmills and 10 pellet mills expand or come online in the region.



Data Sources: Forisk, SOFAC, U.S. Forest Service