



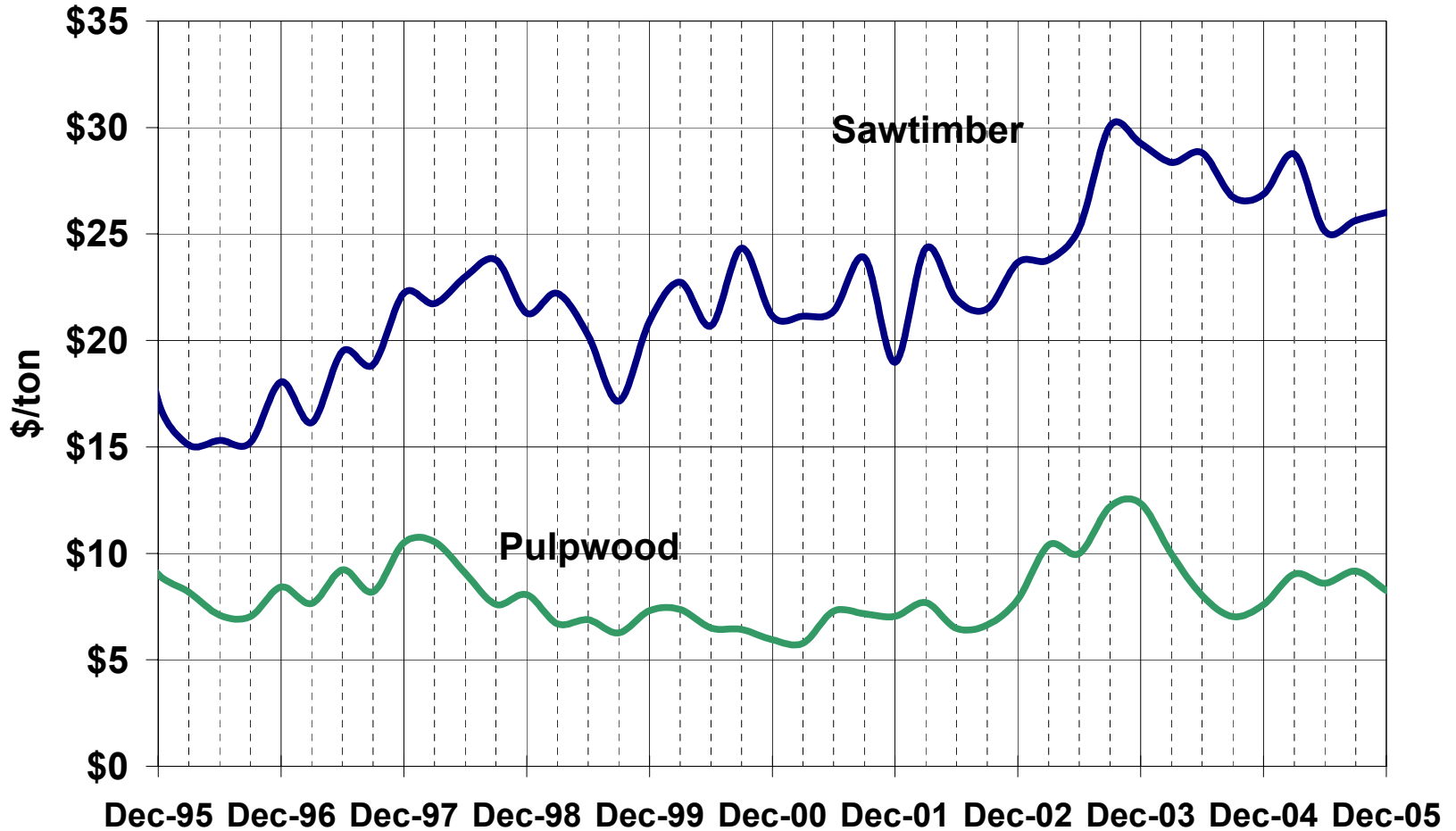
Alabama Pine Timber Prices Up in Fourth Quarter 2005

By Thomas G. Harris, Jr., Sara Baldwin, & Jesse Johnson,
Timber Mart-South

Alabama Average Stumpage Prices \$/ton					
	one quarter			year ago	
	4Q 05	3Q 05	%Δ	4Q 04	%Δ
Pine Sawtimber	\$48.06	\$46.27	3.9%	\$46.03	4.4%
Pine Chip-n-saw	\$28.54	\$26.58	7.4%	\$26.74	6.7%
Pine Pulpwood	\$7.90	\$7.11	11.1%	\$6.55	20.6%
Hardwood Sawtimber	\$26.01	\$25.64	1.5%	\$26.87	-3.2%
Hardwood Pulpwood	\$8.26	\$9.16	-9.8%	\$7.59	8.8%

Alabama Average Hardwood Stumpage Prices

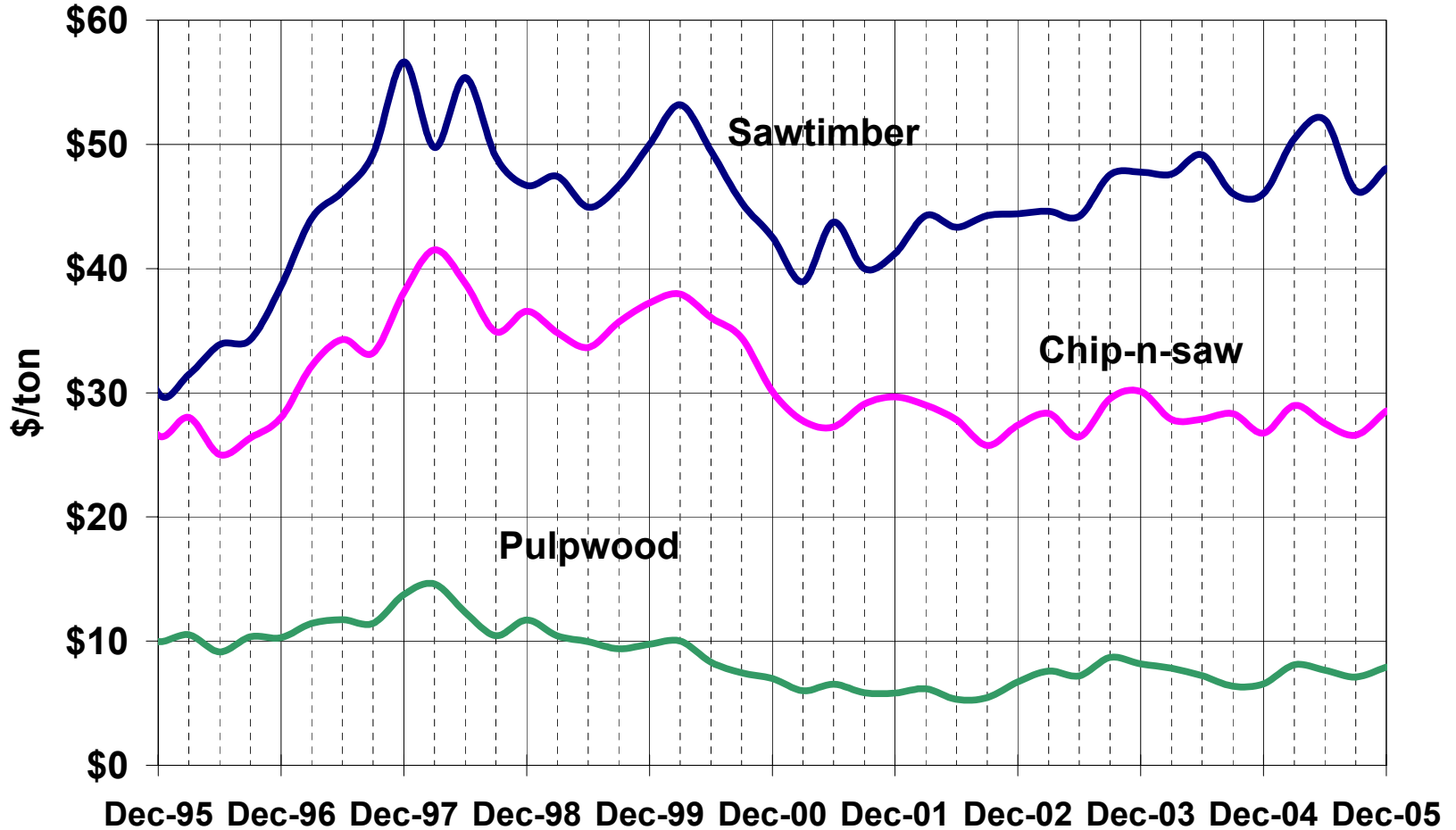
Quarterly averages 4th Quarter 1995 to 4th Quarter 2005



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Alabama Average Pine Stumpage Prices

Quarterly averages 4th Quarter 1995 to 4th Quarter 2005



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